

July 4, 2008

To All Concerned Parties

Issuer of Real Estate Investment Trust Securities
1-1, Nihonbashi-Muromachi 2-chome, Chuo-ku, Tokyo 103-0022
Nippon Accommodations Fund Inc.
Representative Executive Director Nobuyuki Nakai
(Code number 3226)

Investment Trust Management Company
Mitsui Fudosan Accommodations Fund Management Co., Ltd.
Representative President and CEO Nobuyuki Nakai
Contact CFO and Director Morio Shibata
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Notification Concerning a Revision of Description of Properties Acquired

This is a revision that the Nippon Accommodations Fund Inc. made to the "Notification Concerning Acquisition of Assets" (March 11, 2008).

1. Details of Revision

"3. Description of the property acquired (1) Outline of the properties acquired (b) Property 2: Park Axis Nishi Funabashi" (The underlined sections are the revised items)

	(Before the Revision)	(After the Revision)
Gross floor area (m ²)	2,3 <u>77</u> .18 m ²	2,3 <u>87</u> .18 m ²

This English language notice is a translation of the Japanese language notice dated June 20, 2008 and was prepared solely for the convenience of, and reference by, overseas investors. NAF makes no warranties as to its accuracy or completeness.