

April 7, 2008

To All Concerned Parties

Issuer of Real Estate Investment Trust Securities
1-1, Nihonbashi-Muromachi 2-Chome, Chuo-Ku,
Tokyo 103-0022
Nippon Accommodations Fund Inc.
Representative Executive Director Nobuyuki Nakai
(Code Number 3226)
Investment Trust Management Company
Mitsui Fudosan Accommodations Fund Management Co., Ltd.
Representative President and CEO Nobuyuki Nakai
Contact CFO and Director Morio Shibata
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Notification Concerning Completed Acquisition of Assets

This is a notification that Nippon Accommodations Fund Inc. ("NAF") completed its acquisition of the asset noted below, which was announced in the Notification Concerning Acquisition of Assets on January 25, 2008.

Property name	Specific Type of property	Acquisition price (Note 1)	Seller
Park Cube Yoyogi Tomigaya	Real estate	¥1,975,000,000	OHBA CO., LTD.

Note 1: "Acquisition Price" excludes miscellaneous expenses for acquisition, fixed property taxes, urban planning taxes, consumption taxes, and local consumption taxes.

For an outline of the above acquired property, please refer to the Notification Concerning Acquisition of Assets, dated January 25, 2008.

- * This English language notice is a translation of the Japanese language notice dated March 11, 2008 and was prepared solely for the convenience of, and reference by, overseas investors. NAF makes no warranties as to its accuracy or completeness.