

February 6, 2008

To All Concerned Parties

Issuer of Real Estate Investment Trust Securities
1-1, Nihonbashi-Muromachi 2-Chome, Chuo-Ku,
Tokyo 103-0022
Nippon Accommodations Fund Inc.
Representative Executive Director Nobuyuki Nakai
(Code Number 3226)
Investment Trust Management Company
Mitsui Fudosan Accommodations Fund Management Co., Ltd.
Representative President and CEO Nobuyuki Nakai
Contact CFO and Director Morio Shibata
(TEL. 03-3246-3677)

Notification Concerning Acquisition of Assets

This is a notification that Nippon Accommodations Fund Inc. ("NAF") decided on the acquisition of an asset as shown below.

1. Overview of acquisition

(a) Name of property	Park Cube Yoyogi Tomigaya
(b) Type of property	Real estate
(c) Acquisition price (Note 1)	¥1,975,000,000
(d) Date of conclusion of sales contract	January 25, 2008
(e) Date of handover	March 11, 2008 (planned)
(f) Seller	OHBA CO., LTD.
(g) Acquisition funds	Own funds or loans
(h) Method of payment	Full payment at the time of delivery

Note 1: "Acquisition Price" denotes the sales price (exclusive of miscellaneous expenses for acquisition, fixed property taxes, urban planning taxes, consumption taxes, and local consumption taxes) specified in the real estate sales contract for the property to be acquired.

2. Reason for acquisition

Based on the provisions for investments and policies on asset management set forth in the by-laws, the decision to acquire this property was made to ensure the steady growth of the whole portfolio, and for the diversification and improvement of the investment portfolio in Tokyo's 23 wards.

3. Description of the property to be acquired

(1) Outline of the property to be acquired

Name of property	Park Cube Yoyogi Tomigaya
Type of property	Real estate
Acquisition price (Note 1)	¥1,975 million
Appraisal company	Daiwa Real Estate Appraisal Corporation

Appraised value (Note 2)		¥1,980 million
Date of value appraisal (Note 2)		December 31, 2007
Location	Residence Indication	14-13, Tomigaya 2-chome, Shibuya-ku, Tokyo
Land	Building-to-land ratio	80% 60%
	Floor-area ratio	300% 200%
	Zoning	Neighborhood commercial zone; Category 2 District Exclusively for Low Rise Residential Buildings
	Site area (Note 3)	784.56m ²
	Ownership form	Proprietorship
Buildings	Completion date (Note 4)	July 31, 2007
	Structure / Number of stories (Note 5)	Flat-roofed reinforced concrete structure / 9 stories
	Uses (Note 5)	Apartment building
	Gross floor area (Note 5)	2,440.54m ²
	Ownership form	Proprietorship
	Rentable units	38
	Rentable area	1,929.10m ²
Existence of security interests		None
Special affairs (Note 6)		None
Special features of the property		<p>This property is in a very good location in terms of accessibility to the nearest station. It is in a quiet residential area, 9 minutes walk from Yoyogi Koen Station (Tokyo Metro Chiyoda Line) and Yoyogi Hachiman Station (Odakyu Line), 13 minutes walk from Yoyogi Uehara Station (Odakyu Line), and 14 minutes from Shinsen Station (Inokashira Line).</p> <p>The property is located in a central urban area, close to several major business districts, including Shibuya, Shinjuku, and Aoyama. It is also close to the Komaba campus of Tokyo University and in close proximity to open spaces, such as Yoyogi Park and Komaba Park. Therefore, the area has the twin advantages of transport convenience and excellent livability. We expect rental demand across a broad spectrum, from singles to families.</p>

Details of tenants (Note 7)	Total number of tenants	1
	Rentable units	38
	Rented units	26
	Rentable area (m ²)	1,929.10
	Rented area (m ²)	1,358.37

(Note 1) "Acquisition price" denotes the sales price (exclusive of miscellaneous expenses for acquisition, fixed property taxes, urban planning taxes, consumption taxes, and local consumption taxes) specified in the real estate sales contract for the property to be acquired.

(Note 2) "Appraised value" and "Date of value appraisal" are stated based on the amount noted in the real estate appraisal reports, which Daiwa Real Estate Appraisal Corporation prepared for the property to be acquired.

(Note 3) "Site area" of the Land item denotes the land area as entered in the register.

(Note 4) "Completion date" of the Buildings item denotes the date as entered in the register.

(Note 5) "Structure / Number of stories", "Uses," and "Gross floor area" are stated based on information in the register.

(Note 6) "Special affairs" denotes matters which NAF recognizes as important as of today, taking into consideration their effects on title-related matters, use, appraised value, profitability, etc. of the property to be acquired.

(Note 7) Description of the "Details of tenants" column:

- (i) "Total number of tenants" is denoted as "1" where a master lease contract (blanket lease contract) has been concluded with a master lease company. As to the property to be acquired, NAF has concluded a master lease contract with Mitsui Fudosan Housing Lease Co., Ltd. as the master lease company. The above "Total number of tenants" means the total number of tenants after conclusion of the said master lease contract.
- (ii) "Rentable units" denotes the number of rentable units in the property to be acquired.
- (iii) Figures for "Rented units" and "Rented area" are based on information provided by the seller, valid as of January 10, 2008.
- (iv) "Rentable area" shows the total rentable area of the buildings of the property to be acquired.

(2) Outline of investigations into the state of the building

Investigation into state of building	Investigating company	Takenaka Corporation
	Urgent repair cost	—
	Short-term repair cost	—
	Estimated repair and renewal costs for the next 12 years	¥29,430,000
	Replacement value	¥540,200,000
	Date of report on Investigation of building conditions	January 11, 2007
Diagnosis of earthquake risks	PML (Note 1)	7.4%

(Note 1): The aforementioned PML value is based on a report on earthquake risk diagnosis made by Sumitomo Mitsui Construction Co., Ltd. However, the report on earthquake risk diagnosis only states the views of the commissioned investigation company and does not provide any guarantee for its contents. PML (Probable Maximum Loss) represents the rate of expected maximum loss to be caused by earthquakes. In this case, it means the extent of damage to be caused by one of the biggest earthquakes anticipated to happen within the expected duration of service (the biggest earthquake which happens once every 475 years = 10% chance of a big earthquake happening once every 50 years) represented by the rate (%) of the estimated cost of restoration from the damage to the replacement cost.

4. Outline of seller

Trade name	OHBA CO., LTD.
Head office address	4-12-101, Aobadai 4-chome, Meguro-ku, Tokyo
Representative	Akinori Ohba, President and Chief Executive Officer
Capital	¥2,131,733,000
Major shareholders (as of May 31, 2007)	Ohba Business Partner Ownership Account Mizuho Bank, Ltd. The Chuo Mitsui Trust and Banking Co., Ltd. Mitsui Fudosan Co., Ltd. EM Research Organization Shigenori Ohba Akinori Ohba Ohba Employee Ownership Account Nippon Life Insurance Company The Dai-Ichi Mutual Life Insurance Company

Description of principal operations	(1) Planning, investigation, design, and management concerning regional and urban development (2) Planning, investigation, design, and management concerning urban planning, rural planning, comprehensive urban transportation planning, disaster prevention planning, and construction planning (3) Planning, investigation, and research concerning environmental assessments, environmental facility planning, and environmental protection planning (4) Environmental improvement (include water purification and soil remediation) using micro-organisms (5) Land readjustment business, land development design (6) Design and project management concerning roads, bridges, waterways, water supply and sewage facilities, parks, waste treatment facilities, buildings, and disaster prevention facilities (7) Surveying and measurement, including aerial photograph surveying, ground surveying, and digital terrain surveying (8) Compensation investigation and calculation concerning land building, business, and other losses (9) Investigation and analysis concerning soil and ground quality (10) System development, database creation, mapping, and other geographical information services using computers (11) Business planning and operation concerning asset management, private sector fund utilization, etc. (12) Real estate management, rental, trading, and brokerage (13) Planning, design, construction, and subcontracting concerning construction and civil engineering projects (14) Labor dispatch services (15) Operations incidental or relevant to each of the above items
Relationship with NAF or investment trust management company	None (Note 1)

Note 1: Major shareholders include Mitsui Fudosan Co., Ltd., which holds 100% of outstanding shares in asset management company Mitsui Fudosan Accommodation Fund Management (hereafter "Asset Management Company"). Because the holding in OHBA as a percentage of total shares outstanding is only 3.197% (and thus less than that prescribed under the Asset Management Company's rules), however, OHBA is not regarded as a "related party" (or "sponsoring party").

5. Transactions with related parties and the like

(1) Outline of transactions

- (a) NAF has signed a brokerage agreement with Mitsui Fudosan concerning the acquisition of real estate to be acquired. (See "8. Outline of brokerage" for more details.)
- (b) For the property to be acquired, NAF's plan is to make Mitsui Fudosan Housing Lease Co., Ltd. the master lease company and property management company.

(2) NAF's own rules concerning related parties and the like

Mitsui Fudosan Co., Ltd. corresponds to a related party (see Note). Thus, in accordance with NAF's own rules for asset management concerning transactions with related parties and the like, the brokerage contract has been concluded following deliberation and resolution by the

Compliance Committee and the Investment Committee of the investment management company. Mitsui Fudosan Housing Lease Co., Ltd. also constitutes a related party (see Note). Thus in accordance with NAF's own rules for asset management concerning transactions with related parties and the like, the plan is to first have the master lease and property management contracts pass through deliberation and resolution by the Compliance Committee and the Investment Committee of the investment management company before the property acquisition is completed, then to conclude the contracts.

Note: "Related parties and the like" means related parties and the like of an investment trust management company who have concluded an asset management contract with NAF as provided for in the Investment Trust and Investment Corporation Act.

6. Situation of the acquirer of the property

Not applicable.

7. Earthquake resistance matters

NAF commissioned Sumitomo Mitsui Construction Co., Ltd., an expert on building structure calculations, to inspect and verify the details of the buildings of the property to be acquired. NAF thus confirmed that no illegal manipulation, such as intentional falsification, was found in the structure calculation statements, and that the structure calculations were appropriately carried out in compliance with the relevant laws. Based on the said confirmation, NAF has judged that the aseismic capacity required by the Building Standard Law has been ensured.

NAF also commissioned Mitsui Fudosan Co., Ltd., an expert on building structure calculations, to closely inspect and verify the details of earthquake-resistant structures, including structure calculation statements (specifically, to verify the structure calculations, load calculations, stress calculations, computation on framework members, and the second-order design, and then to validate the adequacy of the design). As a result, it has been confirmed by Mitsui Fudosan that there are no suspicions concerning the falsification of structure calculation and construction drawings by which aseismic capacity required in accordance the Building Standards Act is ensured for the building of the property to be acquired. Based on the said confirmation, NAF has judged that the aseismic capacity required by the Building Standard Law has been ensured, and thus plans to accept handover of the property.

As of December 25, 2007, the building owners, the main contractors, and the designers of the property to be acquired are as follows. None of these parties has been publicly named by the Ministry of Land, Infrastructure and Transport as a party who took part in any property structure calculation statement falsifications.

In addition, NAF always examines earthquake risks during the course of due diligence upon acquisition of properties, from perspectives that are different to building certification investigations performed by an inspection and certification agency. NAF makes a decision on acquisition after performing appropriate analysis of earthquake risks of the property to be acquired, independently considering the structural earthquake-resistance of the building to be acquired, based on drawing reviews using structure drawings, structural design outlines, etc.

Companies engaged in design of the property to be acquired

Building owner	Contractor	Building design company	Structure design company	Building certifier
OHBA CO., LTD.	Shimizu Corporation	Shimizu Corporation	Shimizu Corporation	Urban Housing Evaluation Center (UHEC)

Profiles of third party investigative body (investigations of the state of the buildings, reinvestigation of earthquake risk assessments and structure calculation statements)

Trade name	Takenaka Corporation
Head office address	1-13, Honmachi 4-chome, Chuo-ku, Osaka
Representative	Toichi Takenaka, President and Chief Executive Officer
Capital	¥50 billion
Description of principal operations	<p>(1) Contracting, design, and supervision for construction and civil engineering works</p> <p>(2) Engineering and management, such as investigation, research, surveying, planning, valuation, assessment, etc. for construction works, regional development, urban development, ocean development, space development, energy supply, environmental improvement, etc.</p> <p>(3) Land civil works and construction of homes</p> <p>(4) Sale, lease, brokerage, maintenance, management, and appraisal of real estate, along with management of real estate investments</p> <p>(5) Horticulture business such as landscaping, gardening, and forestation, and related maintenance and management.</p> <p>(6) Manufacturing of construction machinery and tools, steel construction materials, concrete construction products, building air conditioning equipment, wood construction products, and furniture. Import, export, sale, lease, repair, maintenance, and management of construction machinery and tools, construction materials, cooling equipment for building air conditioning, and furniture; related research and development and inspection contracting</p> <p>(7) Security and janitorial services</p> <p>(8) Collection, transport, disposal, and recycling of waste, environmental pollution surveys, removal of environmental pollutant matter, supply, and sale of energy, such as electricity and heat</p> <p>(9) Planning, construction, maintenance, and operation of public facilities such as government office buildings, education facilities, medical care and welfare facilities, waste disposal facilities, roads, railways, harbors, airports, parks, water supply and sewage systems, and related facilities</p> <p>(10) Management of accommodation facilities, rest homes, sports facilities, leisure facilities, cultural facilities, rental meeting halls, restaurants, and parking lots</p> <p>(11) Acquisition, development, licensing, and sales of industrial property rights, copyrights, know-how, computer software, etc.</p> <p>(12) Planning, production, and sale of advertisements, publishing, printing and images, and information media related to advertising, publicity, and communications; collection, processing and provision of a variety of information</p> <p>(13) Telecommunications and broadcasting business based on the Telecommunications Business Law</p>

	<p>(14) Sale, lease, maintenance, and management of computers, communications equipment, office equipment, and peripheral equipment</p> <p>(15) Sales, mail order, and brokerage of vehicles, artwork, photo equipment, and daily sundries</p> <p>(16) Non-life insurance agency business, insurance agency business based on the Automobile Liability Security Law, operations related to offering of life insurance, travel business and travel agency business based on the Travel Agency Law, and manpower dispatching business based on the Manpower Dispatching Business Law</p> <p>(17) Comprehensive leasing business</p> <p>(18) Sale of medical care equipment and tools</p> <p>(19) Consulting work related to each of the above items</p> <p>(20) Operations incidental or relevant to each of the above items</p>
Relationship with NAF or investment trust management company	None

Trade name	Sumitomo Mitsui Construction Co., Ltd.
Head office address	5-25, Nishi-Shinjuku 7-chome, Shinjuku-ku, Tokyo
Representative	Hisaya Igarashi, Representative Director and President
Capital	¥16,859,138,000
Description of principal operations	<p>(1) Contracting and design supervision for civil works, construction, prestressed concrete, electrical and piping work, and other construction</p> <p>(2) Design supervision for ocean development, regional development, urban development, resource development, and environmental improvement</p> <p>(3) For each of the above items, contracting to perform engineering and consulting work such as surveys, planning, and proposals</p> <p>(4) Real estate acquisition, management, use, disposal, and leasing</p> <p>(5) Real estate sales, brokerage, and appraisal</p> <p>(6) Manufacturing, supply, sales, and rental of civil works and construction materials, prestressed concrete products, seismic isolation equipment, seismic control equipment, machinery, equipment, etc.</p> <p>(7) Maintenance, repair, and security for civil works and buildings</p> <p>(8) Operations concerning landscaping and gardening</p> <p>(9) Development, acquisition, license, and sales of industrial property rights, copyrights, and computer software</p> <p>(10) Information processing services business and information provision business</p> <p>(11) Development, sales, leasing, and maintenance of electronic office equipment such as computers</p> <p>(12) General leasing business</p> <p>(13) Administration, management, operation, and leasing of elderly residential facilities, training, medical care, sports facilities, leisure facilities such as ski resorts and amusement parks, lodging facilities, and restaurants</p> <p>(14) Worker dispatch operations</p> <p>(15) Non-life insurance agency business</p> <p>(16) Money lending and other financial business</p> <p>(17) Operations concerning pollution prevention</p>

	(18) Collection, transport, processing, and recycling of industrial waste (19) Surveys and evaluation of soil and groundwater pollution. Design, construction, and supervision for its rehabilitation and purification (20) Operations incidental or relevant to each of the above items
Relationship with NAF or investment trust management company	None

8. Outline of brokerage

Company name	Mitsui Fudosan Co., Ltd.
Headquarters	1-1, Nihonbashi-Muromachi, Chuo-ku, Tokyo
Representative	Hiromichi Iwasa, President and Chief Executive Officer
Commission received	¥34 million (excludes consumption tax and local consumption tax)
Relationship with NAF or investment trust management company	Mitsui Fudosan is considered a related party because it holds 100% of outstanding shares in Mitsui Fudosan Accommodation Fund Management (investment trust management company). For more details, refer to "5. Transactions with related parties."

9. Outlook for management of property after acquisition

The acquisition of the property in question will not affect the operational status of NAF in the fiscal year ending February 2008.

* This English language notice is a translation of the Japanese language notice dated January 25, 2008 and was prepared solely for the convenience of, and reference by, overseas investors. NAF makes no warranties as to its accuracy or completeness.

[Attached documents]

1. Summary of the appraisal report on the price of the property to be acquired
2. Portfolio list after the acquisition of the property is completed (on a (planned) acquisition price basis)
3. Photographs of exterior and entrance of property to be acquired
4. Map to locate the property to be acquired

Summary of the appraisal report on the price of the property to be acquired

(Thousands of yen)

Appraised value (specified value)		1,980,000	
Assessment item		Details	Basis for assessment
Operating revenues	(a) Unit rental revenues, including commons area fees	110,101	Assessed stable rents etc. which can be received over the mid and long term, based on levels of rents and commons area fees of the assessed real estate, and when assuming they are newly rented.
	(b) Utilities revenues	0	There are no utilities charges collected from renters.
	(c) Parking lot revenues	8,160	Assessed stable usage fees which can be received over the mid and long term, based on levels of usage fees etc. when assuming that they are newly rented.
	(d) Other revenues	3,171	Assessed other revenues, based on mid and long term stable rent revenues which can be received from each tenant when new contracts are signed, and considering the estimated number of months of key money and annual tenant turnover ratio.
	Revenues from key money, etc.	2,015	
	Renewal fees	1,061	
	Other revenues	96	
	(1): (a)+(b)+(c)+(d)	121,433	
	(e) Total loss from vacancies etc.	7,137	Assessed mid and long term operating levels, considering characteristics of the assessed property and vacancies of comparable real estate nearby.
	(f) Loss on bad debts	0	Not totaled, due to consideration of collateral such as security deposits.
(2) Operating revenues [(1)-(e)-(f)]		114,296	
Operating expenses	(g) Maintenance expense	4,114	Assessed by referring to the current contract value, considering comparable rental apartment building maintenance expenses, particular characteristics of the assessed real estate, etc.
	(h) Utilities expense	2,101	Assessed by referring to current expenses, considering comparable rental apartment building utilities expenses, particular characteristics of the assessed real estate, etc.
	(i) Repair expense	1,272	Assessed considering expenses to return units to original condition accompanying tenant turnover, repair expenses stated in the engineering report, etc.
	(j) Property management fees	3,893	Assessed by referring to actual results of comparable real estate.
	(k) Tenant soliciting fee, etc.	2,831	Assessed at 1.3 months of the unit rental revenue from above as fees, considering annual tenant turnover ratio, operating rate, current contract terms and lease terms of comparable real estate nearby, etc. The fees include fees to find and contract with new tenants and administrative fees for renewals of tenants.
	(l) Taxes and public dues	4,696	Assessed based on the 2007 business year tax register. For a mid to long term perspective, adopts the estimated tax amount of 11th year after construction of the building, considering adjustments over future years based on this tax register data.
	(m) Property insurance fee	307	Assessed based on amount stated in contract.
	(n) Other expenses	1,289	Assessed based on amount stated in contract.

	(3) Operating expenses [(g)+(h)+(i)+(j)+(k)+(l)+(m)+(n)]	20,503	
	(4) Net operating income [(2) – (3)]	93,793	
	(o) Earnings from temporary deposit	331	Assumed security deposits held multiplied by an assumed 2.0% investment yield. This yield is from a medium to long term perspective, based on data independently obtained by the real estate appraiser.
	(p) Capital expenditures	1,717	Assessed based on building age, average annual renewal expenses stated in engineering report, etc.
	(5) Net income [(4)+(o)-(p)]	92,407	
	(6) Cap rate	4.6%	Decided on a cap rate for apartment buildings located in the lowest risk districts, after comprehensively considering yields of transactions in comparable apartment buildings in the market, results of a real estate investor survey, etc. Then assessed a yield difference in comparison with districts which meet the above criteria, based on cap rates for the appraisal values of the assessed real estate and for comparable real estate, considering rental supply and demand trends and property sales trends in these districts, etc.
	Value of earnings calculated by the direct capitalization method [(5)÷(6)]	2,010,000	
	Value calculated by discounted cash flow method	1,960,000	
	Discount rate	4.4%	Assessed by a method comparing with sample transactions in comparable real estate, together with a method which considers the specific characteristics of real estate to adjust yields of financial assets, and also considering interviews with investors, etc.
	Terminal cap rate	4.8%	Adjusts the cap rate assessed above by comprehensively considering the characteristics of the net income adopted, future uncertainties, liquidity, market characteristics, etc.
	Cost method value	1,840,000	
	Total value of land and building	1,835,239	
	Land value	1,278,833	
	Building value	556,406	
	Adjustment	0	The total value of the land and building is judged to be unchanged.

The above appraisal valuations provide an overview of the appraisal report for the real estate planned for acquisition. Daiwa Real Estate Appraisal was commissioned by NAF to prepare the report, which is based on consideration points prescribed under laws concerning investment trusts and investment companies, as well as laws concerning real estate appraisal (including Article 38 of 1973 and subsequent amendments thereof) and accepted real estate appraisal standards.

The above appraisal valuations reflect the judgment and opinion of the appraiser at a fixed point in time, with no guarantees as to the validity or accuracy of these reports, or the possibility of transactions at the appraised values.

Yen amounts are rounded off to the nearest thousand yen.

Portfolio list after the acquisition of the property is completed (on a (planned) acquisition price basis)

No.	Name	Location	Acquisition Price (Note 1)	Portfolio Share (Note 2)
1	Okawabata River Point Tower Apartment Park Side Wings Communities Pier West House	Chuo-ku, Tokyo	29,696	22.8
2	Park Axis Gakugei Daigaku	Setagaya-ku, Tokyo	1,760	1.4
3	Park Axis Ichigaya	Shinjuku-ku, Tokyo	2,570	2.0
4	Park Axis Shibuya Jinnan	Shibuya-ku, Tokyo	3,230	2.5
5	Park Axis Aoyama Kotto-dori	Minato-ku, Tokyo	1,730	1.3
6	Park Axis Kagurazaka Stage	Shinjuku-ku, Tokyo	1,400	1.1
7	Park Axis Shiroganedai	Minato-ku, Tokyo	5,140	3.9
8	Park Axis Bunkyo Stage	Bunkyo-ku, Tokyo	4,440	3.4
9	Park Axis Tsukishima	Chuo-ku, Tokyo	930	0.7
10	Park Axis Otsuka	Toshima-ku, Tokyo	1,655	1.3
11	Park Axis Minami Azabu	Minato-ku, Tokyo	3,939	3.0
12	Park Axis Shibuya	Shibuya-ku, Tokyo	1,282	1.0
13	Park Axis Nihonbashi Stage	Chuo-ku, Tokyo	7,557	5.8
14	Park Axis Hamamatsucho	Minato-ku, Tokyo	2,025	1.6
15	Park Axis Hongo No Mori	Bunkyo-ku, Tokyo	2,910	2.2
16	Park Axis Tameike Sanno	Minato-ku, Tokyo	2,860	2.2
17	Park Axis Roppongi Hinokicho Park	Minato-ku, Tokyo	2,170	1.7
18	Park Axis Ochanomizu Stage	Bunkyo-ku, Tokyo	9,710	7.5
19	Park Axis Okachimachi	Taito-ku, Tokyo	1,070	0.8
20	Park Cube Hongo	Bunkyo-ku, Tokyo	1,760	1.4
21	Park Cube Kanda	Chiyoda-ku, Tokyo	2,454	1.9
22	Park Cube Ichigaya	Shinjuku-ku, Tokyo	1,794	1.4
23	Park Cube Asakusa Tawaramachi	Taito-ku, Tokyo	2,508	1.9
24	Park Cube Ueno	Taito-ku, Tokyo	2,233	1.7
28	Park Cube Ikebukuro Kanamecho	Toshima-ku, Tokyo	1,608	1.2
29	Park Axis Meguro Honcho	Meguro-ku, Tokyo	1,810	1.4
30	Park Axis Shin Itabashi	Itabashi-ku, Tokyo	3,430	2.6
31	Park Axis Akihabara	Chiyoda-ku, Tokyo	1,200	0.9
32	Park Axis Toyochō	Koto-ku, Tokyo	3,950	3.0
33	Park Axis Takinogawa	Kita-ku, Tokyo	1,820	1.4
34	Park Axis Asakusabashi	Taito-ku, Tokyo	2,717	2.1
38	Park Cube Gakugei Daigaku(tentative name)	Meguro-ku, Tokyo	910	0.7
39	Park Cube Itabashi Honcho(tentative name)	Itabashi-ku, Tokyo	4,170	3.2
40	Park Cube Yoyogi Tomigaya	Shibuya-ku, Tokyo	1,975	1.5
Tokyo 23 wards Total			120,414	92.4
25	Park Cube Keio Hachioji	Hachioji-shi, Tokyo	991	0.8
26	Park Cube Keio Hachioji 2	Hachioji-shi, Tokyo	1,130	0.9
Greater Tokyo Total (Note 3)			2,121	1.6
27	Park Axis Meieki Minami	Nakamura-ku, Nagoya-shi, Aichi	2,440	1.9
35	Park Axis Marunouchi	Naka-ku, Nagoya-shi, Aichi	1,920	1.5
36	Park Axis Ropponmatsu	Chuo-ku, Fukuoka-shi, Fukuoka	1,515	1.2
37	Park Axis Hakataeki Minami	Hakata-ku, Fukuoka-shi, Fukuoka	1,890	1.5
Other Major Cities Total (Note 4)			7,765	6.0
Total			130,300	100.0

(Note 1) “Acquisition Price” refers to the sale price (exclusive of miscellaneous expenses for acquisition, fixed property taxes, urban planning taxes, consumption taxes, and local consumption taxes) of the property acquired or the property to be acquired. Amounts less than one million yen have been rounded off.

(Note 2) “Portfolio Share” means the percentage of the acquisition price of the property acquired or the property to be acquired compared with the total amount, rounded to the nearest one decimal place.

(Note 3) “Greater Tokyo ” refers to four prefectures, Tokyo (excluding Tokyo's 23 wards), Kanagawa, Saitama, and Chiba.

(Note 4) “Other Major Cities” refers to cities designated as regional government ordinance.

Photographs of exterior and entrance of property to be acquired



Map to locate the property to be acquired

