

Jul 10, 2020

R&I Assigns AA-: Nippon Accommodations Fund Inc. SB No.3 & 4

Rating and Investment Information, Inc. (R&I) has announced the following:

ISSUER: Nippon Accommodations Fund Inc.
Unsec. Str. Bonds No.3: AA-, Assigned
Unsec. Str. Bonds No.4: AA-, Assigned

RATIONALE:

Details are provided in the press release dated June 11.

The primary rating methodology applied to this rating is provided at "Rating Methodology for REITs". The methodology is available at the web site listed below, together with other rating methodologies that are taken into consideration when assigning the rating.

https://www.r-i.co.jp/en/rating/about/rating_method.html

R&I RATINGS:

ISSUER: Nippon Accommodations Fund Inc. (Sec. Code: 3226)
Unsec. Str. Bonds No.3
RATING: AA-, Assigned
ISSUE AMOUNT (mn): JPY 2,000
ISSUE DATE: Jul 16, 2020
MATURITY DATE: Jul 16, 2025
SUPPORT: Unsecured
ISSUER RATING: AA-
RATING OUTLOOK: Stable

R&I RATINGS:

ISSUER: Nippon Accommodations Fund Inc. (Sec. Code: 3226)
Unsec. Str. Bonds No.4
RATING: AA-, Assigned
ISSUE AMOUNT (mn): JPY 2,000
ISSUE DATE: Jul 16, 2020
MATURITY DATE: Jul 16, 2030
SUPPORT: Unsecured
ISSUER RATING: AA-
RATING OUTLOOK: Stable

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