

May 27, 2026

To All Concerned Parties

Issuer of Real Estate Investment Trust Securities:  
Mitsui Fudosan Accommodations Fund Inc.  
Toru Inoue, Executive Director  
(TSE Code: 3226)  
Investment Trust Management Company:  
Mitsui Fudosan Accommodations Fund  
Management Co., Ltd.  
Atsuhiro Ishikawa, President and CEO  
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### Notification of Borrowing Funds

This is a notification that Mitsui Fudosan Accommodations Fund Inc. ("MAF") decided to borrow funds as shown below.

#### 1. Details of Loans

Lender	Loan Amount	Interest Rate	Date of Loan	Date of Maturity	Loan Type & Repayment Method
Sumitomo Mitsui Trust Bank, Limited	2.0 billion yen	Base interest rate (JBA 1-month Japanese Yen TIBOR*1) +0.045%	May 29, 2026	August 31, 2026	Unsecured & unguaranteed, Bullet repayment
Kiraboshi Bank, Ltd.	2.0 billion yen	Base interest rate (JBA 3-month Japanese Yen TIBOR*2) +0.125%		May 30, 2031	
Hachijuni Nagano Bank, Ltd.	1.5 billion yen	Base interest rate (JBA 3-month Japanese Yen TIBOR*2) +0.175%		May 31, 2033	

\*1 The base interest rate applicable to the calculation period (the first calculation period, the execution date will be used, with the next being June 30, 2026, and thereafter the last day of every one month (if the last day is not a banking business day, it will be the last banking business day before that)) for the interest payable on an interest payment date shall be the one-month JBA Japanese Yen TIBOR released by the JBA TIBOR Administration two business days prior to the interest payment date immediately preceding each interest payment date.

\*2 The base interest rate applicable to the calculation period (the first calculation period, the execution date will be used, with the next being June 30, 2026, and thereafter the last day of every three months (if the last day is not a banking business day, it will be the last banking business day before that)) for the interest payable on an interest payment date shall be the three-month JBA Japanese Yen TIBOR released by the JBA TIBOR Administration two business days prior to the interest payment date immediately preceding each interest payment date.

Please refer to the JBA TIBOR Administration's website (<http://www.jbatibor.or.jp/english/>) for the JBA Japanese Yen TIBOR.

#### 2. Use of Funds

Funds are to be allocated to the repayment of borrowings as detailed below.

Lender	Loan Amount	Date of Loan	Date of Maturity
Sumitomo Mitsui Trust Bank, Limited	2.0 billion yen	February 27, 2026	May 29, 2026
The Chugoku Bank, Limited	2.0 billion yen	May 31, 2016	
Hachijuni Nagano Bank, Ltd.	1.5 billion yen	May 31, 2019	

\* We plan to repay the 2.0 billion yen loan from The Chugoku Bank, Limited by borrowing the 2.0 billion yen loan from Kiraboshi Bank, Ltd.

### 3. Status of Interest-bearing Debt After this Event

(Unit: billion yen)

	Before this Event	After this Event	Change
Short-term debt	2.0	2.0	—
Long-term debt	165.7	165.7	—
Total debt	167.7	167.7	—
Investment corporation bonds	6.0	6.0	—
Total interest-bearing debt	173.7	173.7	—
Interest-bearing debt ratio	54.4%	54.4%	—
Long-term interest-bearing debt ratio	98.8%	98.8%	—

(\*1) The following formula was used to calculate the interest-bearing debt ratio.

$$(\text{interest bearing debt ratio}) = (\text{interest bearing debt}) \div (\text{interest bearing debt} + \text{unitholders' capital}) \times 100$$

The unitholders' capital as of today (145,449,910 thousand yen) was used.

(\*2)  $(\text{long-term interest bearing debt ratio}) = (\text{long term debt} + \text{investment corporation bonds}) \div (\text{interest bearing debt}) \times 100$

(\*3) All calculations of ratios were rounded to one decimal place.

### 4. Others

Regarding the loan repayment risk, there is no important change to the "Investment risks" description in the latest securities report submitted on November 28, 2025.

MAF website: <https://www.naf-r.jp/english/>

Please note that this English translation of the Japanese original document is provided solely for information purposes. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.