

April 5, 2021

To All Concerned Parties

Issuer of Real Estate Investment Trust Securities:
Nippon Accommodations Fund Inc.
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(TSE Code: 3226)
Investment Trust Management Company:
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Notification Concerning Completed Acquisition of Domestic Real Estate Property
(Park Cube Oimachi Residence and other 3 properties)

This is a notification that Nippon Accommodations Fund Inc. ("NAF") completed its planned acquisition of the asset below which was announced in the "Notification Concerning Acquisition of Domestic Real Estate Properties (Park Cube Oimachi Residence and other 3 properties)" on December 1, 2020.

Property Name	Type of Asset	Acquisition Price (Thousands of yen) (Note 1)	Seller
Park Cube Oimachi Residence (30% of co-ownership) (Note 2)	Real estate	1,742,100	Mitsui Fudosan Residential Co., Ltd.
Park Axis Toyochō Shinsui Koen (65% of co-ownership) (Note 3)	Real estate	4,147,000	
Park Axis Ofuna	Real estate	2,100,000	
Campus terrace Waseda	Real estate	1,810,000	
Total		9,799,100	

(Note 1) "Acquisition price" does not include acquisition cost, real property tax, city planning tax, consumption tax, and local consumption tax.

(Note 2) NAF has acquired 70% co-ownership from ITOCHU Property Development, Ltd. on July 1, 2020 and completed to hold 100% co-ownership by acquiring 30% co-ownership from Mitsui Fudosan Residential Co., Ltd. as of today.

(Note 3) NAF has acquired 35% co-ownership from Mitsui Fudosan Residential Co., Ltd. on October 1, 2020 and completed to hold 100% co-ownership by acquiring 65% co-ownership from Mitsui Fudosan Residential Co., Ltd. as of today.

Regarding the outline of the property acquired, please refer to the "Notification Concerning Acquisition of Domestic Real Estate Properties (Park Cube Oimachi Residence and other 3 properties)" dated December 1, 2020.

- NAF website: <https://www.naf-r.jp/english/>

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