

To All Concerned Parties

March 21, 2025

Issuer of Real Estate Investment Trust  
Securities:

Nippon Accommodations Fund Inc.  
Takashi Ikeda, Executive Director  
(TSE Code: 3226)

Investment Trust Management Company:  
Mitsui Fudosan Accommodations  
Fund Management Co., Ltd.  
Hiroshi Kojima, President and CEO  
Inquiries: Tatsu Makino, CFO and  
Director  
(TEL: +81-3-3246-3677)

### Notification Concerning Resignation of Substitute Executive Director

Nippon Accommodations Fund Inc. ("NAF") hereby provides notice that it has accepted as of today of the resignation request of a Substitute Executive Director, effective March 31, 2025.

1. Substitute Executive Director to Resign (effective March 31, 2025)

Substitute Executive Director Hiroshi Kojima

End

- NAF's website: <http://www.naf-r.jp/english/>

Please note that this English translation of the Japanese original document is provided solely for information purposes. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.