

August 24, 2016

To All Concerned Parties

Issuer of Real Estate Investment Trust Securities

4-1, Nihonbashi 1-chome, Chuo-ku,

Tokyo 103-0027

Nippon Accommodations Fund Inc.

Executive Director

Nobumi Tobari

(Code Number 3226)

Investment Trust Management Company

Mitsui Fudosan Accommodations Fund Management Co., Ltd.

President and CEO

Tateyuki Ikura

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Notification Concerning Acquisition of DBJ Green Building Certification

Nippon Accommodations Fund Inc. ("NAF") hereby provides notice concerning its acquisition from the Development Bank of Japan Inc. ("DBJ") of DBJ Green Building Certification with respect to Park Axis Toyosu owned by NAF as follows:


1. Outline of DBJ Green Building Certification System

The DBJ Green Building Certification System is a system developed by DBJ in April 2011 to recognize and support buildings with environmental and social awareness ("Green Buildings"). DBJ supports environmental initiatives by evaluating/certifying buildings that are socially and economically sought, based on comprehensive evaluation taking into account the subject building's responses to various stakeholders including disaster prevention and consideration for communities as well as its environmental performance.

For details of the announcement by DBJ, please refer to the following website.

DBJ website: http://www.dbj.jp/en/topics/dbj_news/2016/html/0000022876.html

2. DBJ Green Building Certification Rank

Name of property	Location	Certification rank
Park Axis Toyosu	2-39, Toyosu 1-chome, Koto-ku, Tokyo	 <p>DBJ Green Building 2016</p> <p>Properties with exceptionally high environmental & social awareness</p>

3. Points Recognized in the Certification

- (1) Providing highly comfortable space: concierge service, lounge, bath and fitness room free of charge.
- (2) Contributing to quality of residents' life: improvement of building management through questionnaires and promotion of Mitsui Fudosan group membership service with special benefits.
- (3) Reliable security: automatic multi-point locking system and 24-hour security guard.

4. Future efforts by NAF

NAF and its asset management company, Mitsui Fudosan Accommodations Fund Management Co., Ltd., in recognition of the importance of initiatives for sustainability including environmental considerations, etc., will promote measures that focus on reduction of environmental load, enhancement of safety, security and comfort, as well as diversified affiliations and collaborations with various entities, in line with the "Group Environmental Policy" established by the Mitsui Fudosan Group.

- Japanese original document was distributed to press clubs within the Tokyo Stock Exchange (Kabuto Club) and the press club of the Ministry of Land, Infrastructure, Transport and Tourism and to the press club for construction publications of the Ministry of Land, Infrastructure, Transport and Tourism.
- NAF website: <http://www.naf-r.jp/english/>

(Reference) Details of Property that Acquired DBJ Green Building Certification

Name of property	Park Axis Toyosu
Location	2-39, Toyosu 1-chome, Koto-ku, Tokyo
Site area	7,073.96 m ²
Completion	March 2008
Number of stories	20 stories with 1 underground story
Gross floor area	34,805.76 m ²



Please note that this English translation of the Japanese original document is provided solely for information purposes. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.