

## Disclosure of Status of Damage from Disasters, etc.

Nippon Accommodations Fund Inc. (“NAF”) shall in principle disclose the status of damage from disasters, etc. in accordance to the following.

### Prompt reporting using the website

- In the case of an earthquake with a seismic intensity of a lower 5 or greater occurring or an emergency warning being issued in a region in which an investment asset of NAF is located, NAF will promptly disclose the status of the investment asset on its website regardless of whether any damage has been sustained.
  
- Besides this, NAF will promptly disclose the status of damage on its website in the case of confirmation of damage, etc. resulting from any of the following events and which significantly impacts the financial results.

Wind and rain, etc.	In the case that information on a record-breaking deluge in a short period is announced or a storm of maximum instantaneous wind velocity of 50m/s or more is confirmed for any of the municipalities in which NAF’s assets under management are located.
Fire	In the case that a fire occurs at an investment asset.
Power outage	In the case that a long-term large-scale power outage occurs at an investment asset.
Accidents and incidents	In the case that an accident or incident occurs in relation to an investment asset and such is reported on television, radio, newspaper or web portal.

### Disclosure of pecuniary damage using TDnet (Timely Disclosure Network)

- In the case that, following the prompt reporting, pecuniary damage (including physical damage, compensation and all other anticipated damage, and not being limited solely to that which is processed as expense for accounting purposes) of 1% or more of expected distribution is anticipated, NAF will promptly make timely disclosure using TDnet as soon as the entire scope of the status of damage is roughly understood.

These standards have been revised flexibly in view of the status of occurrence of disasters, etc. and may be changed without prior notice.