

July 15, 2021

To All Concerned Parties

Issuer of Real Estate Investment Trust Securities:

Nippon Accommodations Fund Inc.

Takashi Ikeda, Executive Director

(TSE Code: 3226)

Investment Trust Management Company:

Mitsui Fudosan Accommodations Fund

Management Co., Ltd.

Tateyuki Ikura, President and CEO

Inquiries: Tetsuji Kawakami, CFO and Director

(TEL: +81-3-3246-3677)

Notification Concerning Submission of Shelf Registration Statement of Investment Corporation Bonds

Nippon Accommodations Fund Inc. ("NAF") hereby provides notice of its submission of a shelf registration of investment corporation bonds to the Kanto Local Finance Bureau. Details are provided as follows.

1. Overview of the Submitted Shelf Registration Statement

(1) Scheduled amount to be issued	¥ 100 billion
(2) Submission date of shelf registration statement	July 15, 2021
(3) Scheduled issue period of the corporate bonds	From July 25, 2021 to July 24, 2023
(4) Use of Funds	Acquisition of specified assets (as stated in Article 2, Paragraph 1 of the Law Concerning Investment Trusts and Investment Corporations of Japan), repayment of borrowings, redemption of investment corporation bonds, refund of leasehold and security deposits, payment for repairs and maintenance, working funds, etc.

- NAF website: <https://www.naf-r.jp/english/>

Please note that this English translation of the Japanese original document is provided solely for information purposes. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.