

September 1, 2026

To All Concerned Parties

Issuer of Real Estate Investment Trust Securities:
Mitsui Fudosan Accommodations Fund Inc.
Toru Inoue, Executive Director
(TSE Code: 3226)
Investment Trust Management Company:
Mitsui Fudosan Accommodations Fund
Management Co., Ltd.
Atsuhiko Ishikawa, President and CEO
Inquiries: Tatsu Makino, CFO and Director
(TEL: +81-3-3246-3677)

Notice Concerning Change of Specified Associated Corporation

Mitsui Fudosan Accommodations Fund Inc. ("MAF") hereby provides notice of a change in a major associated corporation (specified associated corporation) of Mitsui Fudosan Accommodations Fund Management Co., Ltd. ("the Asset Management Company"), to which MAF entrusts asset management services, as shown below.

1. Events leading up to the change

Mitsui Fudosan Residential Co., Ltd. became classified as a specified associated corporation (a corporation that conducts transactions stipulated in Article 29-3, Paragraph 3, Item 1 of the Order for Enforcement of the Financial Instruments and Exchange Act), as the total amount MAF paid to and received from Mitsui Fudosan Residential Co., Ltd. as consideration for its acquisitions or dispositions of real estate, etc. (real estate, land lease rights or superficies, the same applies hereinafter) during the past three years from the last day of the 41st Period (from March 1, 2026 to August 31, 2026) is equivalent to 20% or more of the total amount MAF paid and received as consideration for its acquisitions or dispositions of real estate, etc. or trust beneficiary interests in trusts holding real estate, etc. during the same period.

2. Date of the change

September 1, 2026

3. Outline of the Changed Specified Associated Corporation

Name	Mitsui Fudosan Residential Co., Ltd.
Address	2-1, Nihonbashi-Muromachi 3-chome, Chuo-ku, Tokyo
Representative	Toru Kamura, President & CEO
Description of principal operations	Medium and high-rise housing, detached housing, rental housing, senior residence businesses, urban redevelopment, reconstruction of apartments and overseas business
Capital	¥40,000 million
Date of establishment	December 26, 2005
Net assets	¥254,562 million
Total assets	¥1,286,122 million
Major stockholders and shareholding ratio	Mitsui Fudosan Co., Ltd. 100.0%
Relationship between MAF or the investment trust management company, and the specified associated corporation	
Capital relationships	The seller holds 3.89% of total MAF investment units issued as of the end of the 40th period. Also, the seller is a subsidiary of Mitsui Fudosan Co., Ltd., which is the parent company of the investment trust management company.
Personal relationships	There are no personal relationships to report between MAF or the investment trust management company and the company. Moreover, there are no personal relationships to report between the related parties or associated companies of MAF or the investment trust management company, and the related parties or associated companies of the company.
Business relationships	MAF completed the acquisition of two properties from and the sale of two properties to Mitsui Fudosan Residential Co., Ltd. on April 9, 2026.
Applicability to related parties	The company does not fall under the category of related parties of MAF. Also, the company is a subsidiary of Mitsui Fudosan Co., Ltd., which is the parent company of the investment trust management company.

4. Outlook

The change will have no impact on the forecasts of MAF's financial results

* MAF's website: <https://www.naf-r.jp/english/>

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