

October 24, 2025

To All Concerned Parties

Issuer of Real Estate Investment Trust Securities:
Mitsui Fudosan Accommodations Fund Inc.
Toru Inoue, Executive Director
(TSE Code: 3226)
Investment Trust Management Company:
Mitsui Fudosan Accommodations Fund
Management Co., Ltd.
Atsuhiro Ishikawa, President and CEO
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Notification Concerning the Withdrawal of Credit Rating

Mitsui Fudosan Accommodations Fund Inc. ("MAF") hereby announces that today it requested S&P Global Ratings Japan Inc. to withdraw the issuer rating granted for MAF.

1. Credit Rating to be Withdrawn

Rating agency	Rating subject	Rating
S&P Global Ratings Japan Inc. (S&P)	Long-term corporate	A + (Outlook for rating: Stable)
	Short-term corporate	A -1

2. Reason for Withdrawal

As a result of comprehensive consideration of the effects and costs etc. regarding the ratings, MAF has requested that the ratings withdrawal above.

Notwithstanding the foregoing, the credit ratings obtained from Rating and Investment Information, Inc. will be maintained.

Rating agency	Rating subject	Rating
Rating and Investment Information, Inc. (R&I)	Issuer credit rating	A A - (Trend of rating: Stable)

3. Future Prospects

The impact of the withdrawal on MAF's financial results for the period ending February 28, 2026 (40th Period: September 1, 2025 to February 28, 2026) will be minor, and there will be no change to financial results forecast for the period.

MAF website: <https://www.naf-r.jp/english/>

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