

To All Concerned Parties

January 22, 2016

Issuer of Real Estate Investment Trust Securities 4-1, Nihonbashi 1-chome, Chuo-ku, Tokyo 103-0027

Nippon Accommodations Fund Inc.

Executive Director Nobumi Tobari

(Code Number 3226)

Investment Trust Management Company

Mitsui Fudosan Accommodations Fund Management Co., Ltd. President and CEO Tateyuki Ikura Contact CFO and Director Satoshi Nohara

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Notification Concerning Acquisition of DBJ Green Building Certification

Nippon Accommodations Fund Inc. ("NAF") hereby provides notice concerning its acquisition from the Development Bank of Japan Inc. ("DBJ") of DBJ Green Building Certification with respect to Okawabata Apartment Communities owned by NAF as follows:

1. Outline of DBJ Green Building Certification System

The DBJ Green Building Certification System is a system developed by DBJ in April 2011 to recognize and support buildings with environmental and social awareness ("Green Buildings"). DBJ supports environmental initiatives by evaluating/certifying buildings that are socially and economically sought, based on comprehensive evaluation taking into account the subject building's responses to various stakeholders including disaster prevention and consideration for communities as well as its environmental performance.

For details of the announcement by DBJ, please refer to the following website.

DBJ website: http://www.dbj.jp/en/topics/dbj_news/2015/html/0000021357.html

2. DBJ Green Building Certification Rank

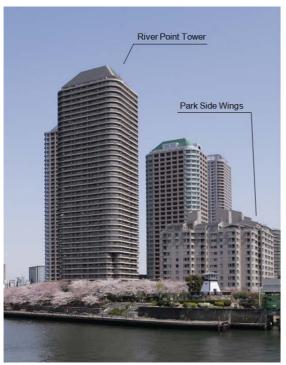
Name of property	Location	Certification rank
Okawabata Apartment Communities	11-6, Tsukuda 1-chome, Chuo-ku, Tokyo; etc.	DBJ Green Building 2015 COO Properties with excellent environmental & social awareness



- 3. Points Recognized in the Certification
 - (1) Outstanding efforts for the comfort and convenience of residents: concierge service, trash pickup in front of each entrance, and abundant parking space.
 - (2) Outstanding efforts for the surrounding community: participation in local events and firefighting training with neighborhood associations.
 - Japanese original document was distributed to press clubs within the Tokyo Stock Exchange (Kabuto Club) and the press club of the Ministry of Land, Infrastructure, Transport and Tourism and to the press club for construction publications of the Ministry of Land, Infrastructure, Transport and Tourism.
 - NAF website: http://www.naf-r.jp/english/

(Reference) Details of Property that Acquired DBJ Green Building Certification

Name of property	Okawabata Apartment Communities ((i) River Point Tower, (ii) Park Side Wings, (iii) Pier West House, (iv) Okawabata Parking)	
Location	11-6, Tsukuda 1-chome, Chuo-ku, Tokyo; etc.	
Site area	30,291.75m ²	
Completion	(i) March 1989, (ii) July 1988, (iii) April 1988, (iv) March 1989	
Number of stories	(i) 40 stories with 2 underground stories, (ii) 14 stories with 2 underground stories, (iii) 2 stories with 1 underground story, (iv) 3 underground stories	
Gross floor area	(i) 42,177.83 m ² , (ii) 15,737.63 m ² , (iii) 847.27 m ² , (iv) 32,137.93 m ²	







Please note that this English translation of the Japanese original document is provided solely for information purposes. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.