

April 1, 2020

To All Concerned Parties

Issuer of Real Estate Investment Trust Securities:
Nippon Accommodations Fund Inc.
Takashi Ikeda, Executive Director
(TSE Code: 3226)
Investment Trust Management Company:
Mitsui Fudosan Accommodations Fund
Management Co., Ltd.
Tateyuki Ikura, President and CEO
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Notification Concerning the Change of Name of the Managed Assets

This is a notification that Nippon Accommodations Fund Inc. ("NAF") changed the name of the managed assets as below.

1. Details of the Change

Current Property Name	New Property Name	Effective Date
Kawaijuku Kyoto Gakushin Ryo	Dormy Kyoto Nijyo	April 1, 2020

2. Reason for Change

NAF has decided to change the property name, in line with the decision made by KYORITSU MAINTENANCE CO., LTD, the operator of the property to change the property name.

- NAF website: <https://www.naf-r.jp/english/>

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