

July 11, 2025

To All Concerned Parties

Issuer of Real Estate Investment Trust Securities:

Nippon Accommodations Fund Inc.

Toru Inoue, Executive Director

(TSE Code: 3226)

Investment Trust Management Company:

Mitsui Fudosan Accommodations Fund

Management Co., Ltd.

Atsuhiko Ishikawa, President and CEO

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Notification Concerning Submission of Shelf Registration Statement of Investment Corporation Bonds

Nippon Accommodations Fund Inc. ("NAF") hereby provides notice of its submission of a shelf registration of investment corporation bonds to the Kanto Local Finance Bureau. Details are provided as follows.

1. Overview of the Submitted Shelf Registration Statement

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| (1) Scheduled amount to be issued | ¥ 100 billion |
| (2) Submission date of shelf registration statement | July 11, 2025 |
| (3) Scheduled issue period of the corporate bonds | From July 25, 2025 to July 24, 2027 |
| (4) Use of Funds | Acquisition of specified assets (as stated in Article 2, Paragraph 1 of the Law Concerning Investment Trusts and Investment Corporations of Japan), repayment of borrowings, redemption of investment corporation bonds, refund of leasehold and security deposits, payment for repairs and maintenance, working funds, etc. |

- NAF website: <https://www.naf-r.jp/english/>

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