

March 29, 2018

To All Concerned Parties

Issuer of Real Estate Investment Trust Securities  
 4-1, Nihonbashi 1-chome, Chuo-ku, Tokyo 103-0027  
 Nippon Accommodations Fund Inc.  
 Executive Director Takashi Ikeda  
 (Code Number 3226)

Investment Trust Management Company  
 Mitsui Fudosan Accommodations Fund Management Co., Ltd.  
 President and CEO Tateyuki Ikura  
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**Notification Concerning Completed Acquisition of Domestic Real Estate Property**  
**(Park Cube Shin Itabashi)**

This is a notification that Nippon Accommodations Fund Inc. (“NAF”) completed its planned acquisition of the assets below which was announced in the “Notification Concerning Acquisition of Domestic Real Estate Properties (Park Cube Shin Itabashi and another property)” on March 13, 2018.

Property Name	Type of Asset	Acquisition Price (Thousands of yen) (Note 1)	Seller
Park Cube Shin Itabashi (Note 2)	Real estate	1,700,000	Not disclosed as the consent from the seller has not been obtained.

(Note 1) “Acquisition price” does not include acquisition cost, real property tax, city planning tax, consumption tax, and local consumption tax.

(Note 2) Previous name of the property was “Axcelis Itabashi.” NAF has renamed the property as stated above as of today.

Regarding the outline of the property acquired, please refer to the “Notification Concerning Acquisition of Domestic Real Estate Properties (Park Cube Shin Itabashi and another property)” dated March 13, 2018.

- The Japanese original document was distributed to press clubs within the Tokyo Stock Exchange (Kabuto Club) and the press club of the Ministry of Land, Infrastructure, Transport and Tourism and to the press club for construction publications of the Ministry of Land, Infrastructure, Transport and Tourism.
- NAF website: <https://www.naf-r.jp/english/>

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