

July 4, 2017

To All Concerned Parties

Issuer of Real Estate Investment Trust Securities
4-1, Nihonbashi 1-chome, Chuo-Ku, Tokyo 103-0027
Nippon Accommodations Fund Inc.
Executive Director
Takashi Ikeda
(Code Number 3226)

Investment Trust Management Company
Mitsui Fudosan Accommodations Fund Management Co., Ltd.
President and CEO
Tateyuki Ikura
Contact CFO and Director
Satoshi Nohara
(TEL. 03-3246-3677)

Notification Concerning Extension of Commitment Line Agreement Termination Dates

This is a notification that Nippon Accommodations Fund Inc. ("NAF") extended today the agreement termination dates for commitment lines which were established on July 21, 2016 as shown below.

1. Overview of Current Commitment Line Agreements

- (1) Sumitomo Mitsui Banking Corporation
- | | |
|----------------------------------|----------------------------|
| (i) Maximum amount of borrowing: | 5 billion yen |
| (ii) Agreement execution date: | July 21, 2016 |
| (iii) Agreement effective date: | August 1, 2016 |
| (iv) Agreement termination date: | July 31, 2019 |
| (v) Collateral and guarantee: | Unsecured and unguaranteed |
- (2) Sumitomo Mitsui Trust Bank, Limited
- | | |
|----------------------------------|----------------------------|
| (i) Maximum amount of borrowing: | 5 billion yen |
| (ii) Agreement execution date: | July 21, 2016 |
| (iii) Agreement effective date: | August 1, 2016 |
| (iv) Agreement termination date: | July 31, 2019 |
| (v) Collateral and guarantee: | Unsecured and unguaranteed |

2. Overview of Extension of Commitment Line Agreement Termination Dates

- (1) Sumitomo Mitsui Banking Corporation
- | | |
|--------------------------------------|---------------|
| Current agreement termination date: | July 31, 2019 |
| Extended agreement termination date: | July 31, 2020 |
- (2) Sumitomo Mitsui Trust Bank, Limited
- | | |
|--------------------------------------|---------------|
| Current agreement termination date: | July 31, 2019 |
| Extended agreement termination date: | July 31, 2020 |

3. Others

Regarding the loan repayment risk, there is no important change to the "Investment risks" description in the latest securities report submitted on May 31, 2017.

- Japanese original document was distributed to press clubs within the Tokyo Stock Exchange (Kabuto Club) and the press club of the Ministry of Land, Infrastructure, Transport and Tourism and to the press club for construction publications of the Ministry of Land, Infrastructure, Transport and Tourism.
- NAF website: <http://www.naf-r.jp/english/>

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