

October 18, 2021

To All Concerned Parties

Issuer of Real Estate Investment Trust Securities:

Nippon Accommodations Fund Inc.
Takashi Ikeda, Executive Director
(TSE Code: 3226)

Investment Trust Management Company:

Mitsui Fudosan Accommodations
Fund Management Co., Ltd.
Tateyuki Ikura, President and CEO
Inquiries: Tetsuji Kawakami, CFO and Director
(TEL: +81-3-3246-3677)

Notification Concerning GRESB Real Estate Assessment Results

Nippon Accommodations Fund Inc. (“NAF”) hereby provides notice that it acquired “3 Stars” and “Green Star” evaluation in the GRESB Real Estate Assessment conducted in 2021.

1. Overview of GRESB Real Estate Assessment

GRESB is an annual benchmarking assessment to measure ESG (Environmental, Social and Governance) integration of real estate companies and funds, as well as the name of organization which runs the assessment. It was founded in 2009 by a group of major European pension funds who played leading roles in launching Principles for Responsible Investment (PRI). The GRESB Real Estate Assessment is distinguished by its comprehensive evaluation of sustainability efforts of real estate companies and REITs, etc., and not of individual properties.

2. Evaluation Result

NAF has received “3 Stars” in “GRESB Rating” which is based on GRESB Overall Score and its quintile position relative to global participants.

It also won a “Green Star” designation for the 5th consecutive year by achieving high performance both in “Management Component” that evaluates policies and organizational structure for ESG promotion, and “Performance Component” that assesses environmental performance and tenant engagement of properties owned.



3. Future efforts by NAF

NAF and its asset management company, Mitsui Fudosan Accommodations Fund Management Co., Ltd., in recognition of the importance of initiatives for sustainability including environmental and social considerations, etc., will promote measures that focus on reduction of environmental load as well as diversified affiliations and collaborations with various internal and external entities, in line with the “Group Environmental Policy” and “Policy for Social Contribution Initiatives” established by the Mitsui Fudosan Group.

- NAF website: <https://www.naf-r.jp/english/>

Please note that this English translation of the Japanese original document is provided solely for information purposes. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.