

April 6, 2023

To All Concerned Parties

Issuer of Real Estate Investment Trust Securities:
 Nippon Accommodations Fund Inc.
 Takashi Ikeda, Executive Director
 (TSE Code: 3226)
 Investment Trust Management Company:
 Mitsui Fudosan Accommodations
 FundManagement Co., Ltd.
 Hiroshi Kojima, President and CEO
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Notice Concerning Acquisition of CASBEE Certification for Real Estate

Nippon Accommodations Fund Inc. (“NAF”) hereby provides notice concerning its acquisition of CASBEE Certification for Real Estate with respect to Park Axis Ochanomizu Stage owned by NAF as follows:

1. Outline of CASBEE Certification for Real Estate


CASBEE is an evaluation system for rating the environmental performance of buildings, developed under the auspices of the Ministry of Land, Infrastructure, Transport and Tourism. The system rates the overall environmental performance of buildings from the following perspectives: the evaluation of the environmental quality and performance of buildings themselves and the external environmental load of buildings.

Certification for CASBEE for Real Estate is rated in four scales: rank S, rank A, rank B+ and rank B.

For details of this certification program, please refer to the following website.

<https://www.ibec.or.jp/english/index.html>

2. CASBEE Certification Rank

Name of property	Location	Certification rank
Park Axis Ochanomizu Stage	2-14, Yushima 3-chome, Bunkyo-ku, Tokyo	 <p>Rank A ★★★★★</p>

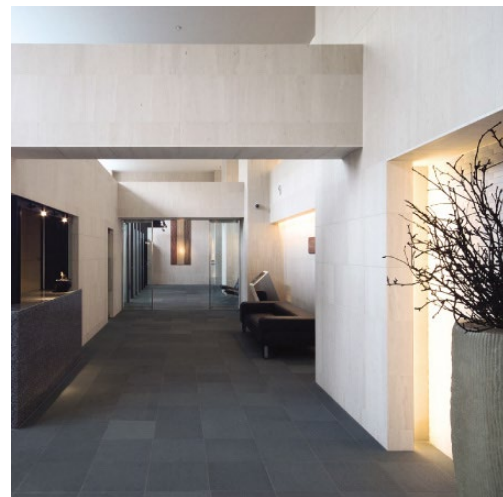
3. Future efforts by NAF

NAF and its asset management company, Mitsui Fudosan Accommodations Fund Management Co., Ltd., in recognition of the importance of initiatives for sustainability including environmental and social considerations, etc., will promote measures that focus on reduction of environmental load as well as diversified affiliations and collaborations with various internal and external entities, in line with the “Group Environmental Policy” and “Policy for Social Contribution Initiatives” established by the Mitsui Fudosan Group.

- NAF website: <https://www.naf-r.jp/english/>

(Reference) Details of Property that Acquired CASBEE Certification

Name of property	Park Axis Ochanomizu Stage
Location	2-14, Yushima 3-chome, Bunkyo-ku, Tokyo
Site area	3,058.70 m ²
Completion	February 2006
Number of stories	15 stories
Gross floor area	15,910.38 m ²



Please note that this English translation of the Japanese original document is provided solely for information purposes. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.