

To All Concerned Parties

October 15, 2018

Issuer of Real Estate Investment Trust Securities:

Nippon Accommodations Fund Inc. Takashi Ikeda, Executive Director

(TSE Code: 3226)

Investment Trust Management Company:
Mitsui Fudosan Accommodations Fund

Management Co., Ltd.

Tateyuki Ikura, President and CEO

Inquiries: Tetsuji Kawakami, CFO and Director

(TEL: +81-3-3246-3677)

## (Revision) Partial Revision of "Financial Results for the Fiscal Period From September 1, 2017 to February 28, 2018"

This is a notification that Nippon Accommodations Fund Inc. ("NAF") has partial revision to announce to the release "Financial Results for the Fiscal Period From September 1, 2017 to February 28, 2018" released April 18, 2018. Details are as follows (The revised section is underlined).

1. Revised Section

Page 7 Significant Subsequent Events (Reference information)

2. Details of Revision

[Before Revision]

(Omitted)

Park Cube Shin Itabashi

Acquisition price: ¥1,700 million Appraised value: ¥1,740 million

(date of value appraisal: February 28, 2018)

(Omitted)

Park Cube Nishi Shinjuku<sup>(Note)</sup>

Acquisition price: \$2,400 million Appraised value: \$2,430 million

(date of value appraisal: February 28, 2018)

(Omitted)

[After Revision]

(Omitted)

Park Cube Shin Itabashi

Acquisition price: ¥1,700 million Appraised value: ¥1,740 million

(date of value appraisal: January 31, 2018)

(Omitted)

Park Cube Nishi Shinjuku<sup>(Note)</sup>

Acquisition price: \$2,400 million Appraised value: \$2,430 million

(date of value appraisal: January 31, 2018)

(Omitted)

- Japanese original document was distributed to press clubs within the Tokyo Stock Exchange (Kabuto Club)
  and the press club of the Ministry of Land, Infrastructure, Transport and Tourism and to the press club for
  construction publications of the Ministry of Land, Infrastructure, Transport and Tourism.
- NAF website: https://www.naf-r.jp/english/

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