

July 30, 2014

To All Concerned Parties

Issuer of Real Estate Investment Trust Securities
4-1, Nihonbashi 1-chome, Chuo-Ku,
Tokyo 103-0027
Nippon Accommodations Fund Inc.
Executive Director Nobumi Tobari
(Code Number 3226)
Investment Trust Management Company
Mitsui Fudosan Accommodations Fund Management Co., Ltd.
President and CEO Kosei Murakami
Contact CFO and Director Satoshi Nohara
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Notification Concerning Extension of Commitment Line Contract Termination Dates

This is a notification that Nippon Accommodations Fund Inc. ("NAF") extended the contract termination dates for commitment lines which were established on August 30, 2013 as shown below.

1. Overview of Current Commitment Line Contracts

(1) Sumitomo Mitsui Banking Corporation

- (i) Maximum amount of borrowing: 7 billion yen
- (ii) Contract date: August 30, 2013
- (iii) Contract termination date: August 30, 2016
- (iv) Collateral and guarantee: Unsecured and unguaranteed

(2) Mizuho Bank, Ltd.

- (i) Maximum amount of borrowing: 3 billion yen
- (ii) Contract date: August 30, 2013
- (iii) Contract termination date: August 30, 2016
- (iv) Collateral and guarantee: Unsecured and unguaranteed

2. Overview of Extension of Commitment Line Contract Termination Dates

(1) Sumitomo Mitsui Banking Corporation

- Current contract termination date: August 30, 2016
- Extended contract termination date: August 30, 2017

(2) Mizuho Bank, Ltd.

- Current contract termination date: August 30, 2016
- Extended contract termination date: August 30, 2017

3. Others

Regarding the loan repayment risk, there is no important change to the "Investment risks" description in the latest securities report submitted on May 28, 2014.

- Japanese original document was distributed to press clubs within the Tokyo Stock Exchange (Kabuto Club) and the press club of the Ministry of Land, Infrastructure, Transport and Tourism and to the press club for construction publications of the Ministry of Land, Infrastructure, Transport and Tourism.
- NAF website: <http://www.naf-r.jp/english/index.html>

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