

May 26, 2014

To All Concerned Parties

Issuer of Real Estate Investment Trust Securities
1-1, Nihonbashi-Muromachi 2-Chome, Chuo-Ku,
Tokyo 103-0022

Nippon Accommodations Fund Inc.

Executive Director

Nobumi Tobari

(Code Number 3226)

Investment Trust Management Company

Mitsui Fudosan Accommodations Fund Management Co., Ltd.

President and CEO

Kosei Murakami

Contact CFO and Director

Satoshi Nohara

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Notification Concerning Selection for Loan Transactions

This is a notification that Nippon Accommodations Fund Inc. ("NAF"), which is designated for issues eligible for standardized margin transactions of the Tokyo Stock Exchange Real Estate Investment Trust Securities Market, has been selected for loan transactions. Details are as described below.

NAF believes that the selection for loan transactions will further promote the increase in liquidity of and improve the supply-demand relationship of its investment units and contribute to the vitalization of their transactions and formation of fair prices.

NAF asks for your continued support and cooperation.

1. Announcement of selection May 26, 2014

2. Selection June 2, 2014

- NAF website: <http://www.naf-r.jp/english/index.html>

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