

To All Concerned Parties

Issuer of Real Estate Investment Trust Securities 1-1, Nihonbashi-Muromachi 2-Chome, Chuo-Ku, Tokyo 103-0022 Nippon Accommodations Fund Inc. Executive Director Nobumi Tobari (Code Number 3226) Investment Trust Management Company Mitsui Fudosan Accommodations Fund Management Co., Ltd. President and CEO Kosei Murakami Contact CFO and Director Satoshi Nohara (TEL. 03-3246-3677)

Notification Concerning Completed Acquisition of Domestic Real Estate Trust Beneficiary Interest

This is a notification that Nippon Accommodations Fund Inc. ("NAF") completed its acquisition of the asset which was announced in the "Notification Concerning Acquisition of Domestic Real Estate Trust Beneficiary Interest" on July 12, 2013, as below.

Property Name	Type of Asset	Acquisition Price (Note1) (Thousands of yen)	Seller
Park Cube Kameido (Note2)	Trust Beneficiary Interest	3,020,000	Not disclosed by seller's request

(Note 1) "Acquisition price" does not include acquisition cost, real property tax, city planning tax, consumption tax, and local consumption tax.

(Note 2) Current name of the property acquired is "Comforia Kameido." NAF plans to rename the property as stated above without delay.

Regarding the outline of Property Acquired, please refer to the "Notification Concerning Acquisition of Domestic Real Estate Trust Beneficiary Interest," dated July 12, 2013.

- Japanese original document was distributed to press clubs within the Tokyo Stock Exchange (Kabuto Club) and the press club of the Ministry of Land, Infrastructure, Transport and Tourism, and to the press club for construction publications of the Ministry of Land, Infrastructure, Transport and Tourism.
- NAF website: http://www.naf-r.jp/english/index.html

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July 17, 2013