

March 1, 2013

To All Concerned Parties

Issuer of Real Estate Investment Trust Securities
1-1, Nihonbashi-Muromachi 2-Chome, Chuo-Ku,
Tokyo 103-0022
Nippon Accommodations Fund Inc.
Executive Director Yuji Yokoyama
(Code Number 3226)
Investment Trust Management Company
Mitsui Fudosan Accommodations Fund Management Co., Ltd.
President and CEO Kosei Murakami
Contact CFO and Director Satoshi Nohara
(TEL. 03-3246-3677)

Notification Concerning Completed Acquisition of Domestic Real Estate Properties and Domestic Real Estate Trust Beneficiary Interest

This is a notification that Nippon Accommodations Fund Inc. ("NAF") completed its acquisition of the assets noted below which were announced in the Notification Concerning Acquisition of Domestic Real Estate Properties and Domestic Real Estate Trust Beneficiary Interest on February 7, 2013.

Property Name	Type of Asset	Acquisition price (Note 1) (Thousands of Yen)	Seller
Park Cube Nihonbashi Suitengu (Note 2)	Trust beneficiary interest	2,711,000	Godo Kaisha ABF1
Park Cube Ginza East (Note 3)	Trust beneficiary interest	2,269,000	Godo Kaisha ABF1
Park Cube Kayabacho (Note 4)	Real estate (Note 6)	1,105,000	Not disclosed by seller's request
Park Cube Honjo Azumabashi (Note 5)	Real estate (Note 6)	1,252,000	Not disclosed by seller's request
Park Axis Kiyosumi Shirakawa	Real estate (Note 6)	696,000	Not disclosed by seller's request
Park Axis Asakusabashi Nichome	Real estate	1,079,000	Mitsui Fudosan Co.,Ltd
Park Axis Nishi Sugamo	Real estate	1,439,000	Mitsui Fudosan Co.,Ltd
Park Axis Ueno	Real estate	1,389,000	Mitsui Fudosan Co.,Ltd
Park Axis Akihabara East	Real estate	1,369,000	Mitsui Fudosan Co.,Ltd
Park Axis Yokohama Tanmachi Koen	Real estate	1,119,000	Mitsui Fudosan Co.,Ltd
Park Axis Kayabacho	Real estate	1,809,000	Mitsui Fudosan Co.,Ltd
Total		16,237,000	

(Note 1) "Acquisition price" does not include acquisition cost, real property tax, city planning tax, consumption tax, and local consumption tax.

(Note 2) The current name of the property acquired is "Iris Nihonbashi Suitengu." NAF plans to rename the property as stated above without delay.

(Note 3) The current name of the property acquired is "Iris Ginza East." NAF plans to rename the property as stated above without delay.

(Note 4) The current name of the property acquired is "Alegria Tokyo." NAF plans to rename the property as stated above without delay.

(Note 5) The current name of the property acquired is "Libertive Honjo Azumabashi." NAF plans to rename the property as stated above without delay.

(Note 6) NAF terminated the trust as of today, after it has acquired trust beneficiary interests of which the trust property is each real estate.

Regarding the outline of Property Acquired, please refer to the "Notification Concerning Acquisition of Domestic Real Estate Properties and Domestic Real Estate Trust Beneficiary Interest", dated February 7, 2013.

As for "Park Axis Kinshicho Shinsui Koen," which was announced on February 7, 2013 as planned acquired asset, NAF will acquire the property on April 1, 2013 as initially planned.

- The Japanese original document was distributed to press clubs within the Tokyo Stock Exchange (Kabuto Club) and the press club of the Ministry of Land, Infrastructure, Transport and Tourism, and to the press club for construction publications of the Ministry of Land, Infrastructure, Transport and Tourism.
- NAF website: <http://www.naf-r.jp/english/index.html>

Please note that this English translation of the Japanese original document is provided solely for information purposes. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.