

GRI Content Index

GRI Standard	GRI Standard Number	Disclosure title	NAF Disclosure	URL	
General Disclosures					
GRI 102 : General Disclosures	102-1	Name of the organization	Corporate Data	<a href="https://www.naf-r.jp/english/about/3-2.html">https://www.naf-r.jp/english/about/3-2.html</a>	
			Basic Policy	<a href="https://www.naf-r.jp/english/plan/4-1.html">https://www.naf-r.jp/english/plan/4-1.html</a>	
	102-2	Activities, brands, products, and services	Portfolio Structure Policy	<a href="https://www.naf-r.jp/english/plan/4-2.html">https://www.naf-r.jp/english/plan/4-2.html</a>	
	102-3	Location of headquarters	Corporate Data	<a href="https://www.naf-r.jp/english/about/3-2.html">https://www.naf-r.jp/english/about/3-2.html</a>	
	102-4	Location of operations	Corporate Data	<a href="https://www.naf-r.jp/english/about/3-2.html">https://www.naf-r.jp/english/about/3-2.html</a>	
	102-5	Ownership and legal form	Real Estate Investment Trust Structure	<a href="https://www.naf-r.jp/english/about/3-3.html">https://www.naf-r.jp/english/about/3-3.html</a>	
			Portfolio Map	<a href="https://www.naf-r.jp/english/portfolio/6-1.html">https://www.naf-r.jp/english/portfolio/6-1.html</a>	
	102-6	Markets served	Corporate Data	<a href="https://www.naf-r.jp/english/about/3-2.html">https://www.naf-r.jp/english/about/3-2.html</a>	
			Unitholders' Capital	<a href="https://www.naf-r.jp/english/finance/7-3.html">https://www.naf-r.jp/english/finance/7-3.html</a>	
			Data on Human Resources	<a href="https://www.naf-r.jp/english/esg/social/human-resource.html">https://www.naf-r.jp/english/esg/social/human-resource.html</a>	
			Real Estate Investment Trust Structure	<a href="https://www.naf-r.jp/english/about/3-3.html">https://www.naf-r.jp/english/about/3-3.html</a>	
	102-7	Scale of the organization	Financial Statements	<a href="https://www.naf-r.jp/english/finance/7-1.html">https://www.naf-r.jp/english/finance/7-1.html</a>	
			Borrowings	<a href="https://www.naf-r.jp/english/finance/7-2.html">https://www.naf-r.jp/english/finance/7-2.html</a>	
			Portfolio Summary	<a href="https://www.naf-r.jp/english/portfolio/6-2.html">https://www.naf-r.jp/english/portfolio/6-2.html</a>	
	102-8	Information on employees and other workers	Data on Human Resources	<a href="https://www.naf-r.jp/english/esg/social/human-resource.html">https://www.naf-r.jp/english/esg/social/human-resource.html</a>	
	102-10	Significant changes to the organization and its supply chain	There were no such changes within the reporting period.		
	102-11	Precautionary Principle or approach	Sustainability Policy	<a href="https://www.naf-r.jp/english/esg/concept/sustainability-management.html">https://www.naf-r.jp/english/esg/concept/sustainability-management.html</a>	
	102-12	External initiatives	International Initiatives and External Certifications	<a href="https://www.naf-r.jp/english/esg/concept/initiatives-certifications.html">https://www.naf-r.jp/english/esg/concept/initiatives-certifications.html</a>	
	102-13	Membership of associations	We belong to Investment Management Association of Japan and the Association for Real Estate Securitization (ARES).		
	102-14	Statement from senior decision-maker	Message from the President	<a href="https://www.naf-m.jp/english/about/">https://www.naf-m.jp/english/about/</a>	
	102-15	Key impacts, risks, and opportunities	Materiality	<a href="https://www.naf-r.jp/english/esg/concept/materiality.html">https://www.naf-r.jp/english/esg/concept/materiality.html</a>	
	102-16	Values, principles, standards, and norms of behavior	Basic Policy	<a href="https://www.naf-r.jp/english/plan/4-1.html">https://www.naf-r.jp/english/plan/4-1.html</a>	
	102-17	Mechanisms for advice and concerns about ethics	NAF'S CORPORATE GOVERNANCE	<a href="https://www.naf-r.jp/english/esg/governance/governance.html">https://www.naf-r.jp/english/esg/governance/governance.html</a>	
			Management Policy	<a href="https://www.naf-m.jp/english/philosophy/">https://www.naf-m.jp/english/philosophy/</a>	
			Management Structure	<a href="https://www.naf-r.jp/english/esg/governance/operation-system.html">https://www.naf-r.jp/english/esg/governance/operation-system.html</a>	
	102-18	Governance structure	SUSTAINABILITY MANAGEMENT	<a href="https://www.naf-r.jp/english/esg/concept/sustainability-management.html">https://www.naf-r.jp/english/esg/concept/sustainability-management.html</a>	
102-19	Delegating authority	SUSTAINABILITY MANAGEMENT	<a href="https://www.naf-r.jp/english/esg/concept/sustainability-management.html">https://www.naf-r.jp/english/esg/concept/sustainability-management.html</a>		
102-20	Executive-level responsibility for economic, environmental, and social topics	In-House Structure for Promotion of Sustainability	<a href="https://www.naf-r.jp/english/esg/concept/sustainability-management.html">https://www.naf-r.jp/english/esg/concept/sustainability-management.html</a>		
102-22	Composition of the highest governance body and its committees	Management Team	<a href="https://www.naf-r.jp/english/about/3-4.html">https://www.naf-r.jp/english/about/3-4.html</a>		
		ARTICLES OF INCORPORATION.	<a href="https://www.naf-r.jp/file/en-ir_library_other_file-def09725f0e682a18f3343e408ad93ff0b824dea.pdf">https://www.naf-r.jp/file/en-ir_library_other_file-def09725f0e682a18f3343e408ad93ff0b824dea.pdf</a>		
		Management Team	<a href="https://www.naf-r.jp/english/about/3-4.html">https://www.naf-r.jp/english/about/3-4.html</a>		
102-23	Chair of the highest governance body	ARTICLES OF INCORPORATION.	<a href="https://www.naf-r.jp/file/en-ir_library_other_file-def09725f0e682a18f3343e408ad93ff0b824dea.pdf">https://www.naf-r.jp/file/en-ir_library_other_file-def09725f0e682a18f3343e408ad93ff0b824dea.pdf</a>		
102-24	Nominating and selecting the highest governance body	ARTICLES OF INCORPORATION.	<a href="https://www.naf-r.jp/file/en-ir_library_other_file-def09725f0e682a18f3343e408ad93ff0b824dea.pdf">https://www.naf-r.jp/file/en-ir_library_other_file-def09725f0e682a18f3343e408ad93ff0b824dea.pdf</a>		
102-25	Conflicts of interest	Management Structure	<a href="https://www.naf-r.jp/english/esg/governance/operation-system.html">https://www.naf-r.jp/english/esg/governance/operation-system.html</a>		
		Unitholders' Capital	<a href="https://www.naf-r.jp/english/finance/7-3.html">https://www.naf-r.jp/english/finance/7-3.html</a>		
102-26	Role of highest governance body in setting purpose, values, and strategy	Materiality	<a href="https://www.naf-r.jp/english/esg/concept/materiality.html">https://www.naf-r.jp/english/esg/concept/materiality.html</a>		

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	102-27	Collective knowledge of highest governance body	HUMAN RESOURCE DEVELOPMENT	<a href="https://www.naf-r.jp/english/esg/social/human-resource.html">https://www.naf-r.jp/english/esg/social/human-resource.html</a>
	102-29	Identifying and managing economic, environmental, and social impacts	MATERIALITY	<a href="https://www.naf-r.jp/english/esg/concept/materiality.html">https://www.naf-r.jp/english/esg/concept/materiality.html</a>
	102-30	Effectiveness of risk management processes	Process for Identifying Material Topics	<a href="https://www.naf-r.jp/english/esg/concept/materiality.html">https://www.naf-r.jp/english/esg/concept/materiality.html</a>
	102-31	Review of economic, environmental, and social topics	Process for Identifying Material Topics	<a href="https://www.naf-r.jp/english/esg/concept/materiality.html">https://www.naf-r.jp/english/esg/concept/materiality.html</a>
	102-32	Highest governance body's role in sustainability reporting	In-House Structure for Promotion of Sustainability	<a href="https://www.naf-r.jp/english/esg/concept/sustainability-management.html">https://www.naf-r.jp/english/esg/concept/sustainability-management.html</a>
	102-35	Remuneration policies	ARTICLES OF INCORPORATION.	<a href="https://www.naf-r.jp/file/en-ir_library_other_file-def09725f0e682a18f3343e408ad93ff0b824dea.pdf">https://www.naf-r.jp/file/en-ir_library_other_file-def09725f0e682a18f3343e408ad93ff0b824dea.pdf</a>
	102-40	List of stakeholder groups	STAKEHOLDER ENGAGEMENT	<a href="https://www.naf-r.jp/english/esg/concept/stakeholder-engagement.html">https://www.naf-r.jp/english/esg/concept/stakeholder-engagement.html</a>
	102-41	Collective bargaining agreements	Percentage of total employees covered by collective bargaining agreements is 100% in the asset management company since it is legally required, whereas there are no employee in the investment corporation.	
	102-42	Identifying and selecting stakeholders	STAKEHOLDER ENGAGEMENT	<a href="https://www.naf-r.jp/english/esg/concept/stakeholder-engagement.html">https://www.naf-r.jp/english/esg/concept/stakeholder-engagement.html</a>
	102-43	Approach to stakeholder engagement	Tenant Satisfaction Surveys	<a href="https://www.naf-r.jp/english/esg/social/communities.html">https://www.naf-r.jp/english/esg/social/communities.html</a>
	102-44	Key topics and concerns raised	EMPLOYEE HEALTH AND SAFETY	<a href="https://www.naf-r.jp/english/esg/social/health-safety.html">https://www.naf-r.jp/english/esg/social/health-safety.html</a>
	102-44	Key topics and concerns raised	Tenant Satisfaction Surveys	<a href="https://www.naf-r.jp/english/esg/social/communities.html">https://www.naf-r.jp/english/esg/social/communities.html</a>
	102-44	Key topics and concerns raised	EMPLOYEE HEALTH AND SAFETY	<a href="https://www.naf-r.jp/english/esg/social/health-safety.html">https://www.naf-r.jp/english/esg/social/health-safety.html</a>
	102-46	Defining report content and topic Boundaries	Process for Identifying Material Topics	<a href="https://www.naf-r.jp/english/esg/concept/materiality.html">https://www.naf-r.jp/english/esg/concept/materiality.html</a>
	102-47	List of material topics	Materiality	<a href="https://www.naf-r.jp/english/esg/concept/materiality.html">https://www.naf-r.jp/english/esg/concept/materiality.html</a>
	102-50	Reporting period	IR Calendar	<a href="https://www.naf-r.jp/english/ir/8-4.html">https://www.naf-r.jp/english/ir/8-4.html</a>
	102-51	Date of most recent report	Disclosure Materials	<a href="https://www.naf-r.jp/english/ir/8-3.html">https://www.naf-r.jp/english/ir/8-3.html</a>
	102-52	Reporting cycle	IR Calendar	<a href="https://www.naf-r.jp/english/ir/8-4.html">https://www.naf-r.jp/english/ir/8-4.html</a>
	102-53	Contact point for questions regarding the report	Inquiries	<a href="https://www.naf-r.jp/english/contact.html">https://www.naf-r.jp/english/contact.html</a>
	102-54	Claims of reporting in accordance with the GRI Standards	Reference Guidelines	<a href="https://www.naf-r.jp/english/esg/concept/disclosure-framework.html">https://www.naf-r.jp/english/esg/concept/disclosure-framework.html</a>
	102-55	GRI content index	GRI content index	<a href="https://www.naf-r.jp/english/esg/concept/disclosure-framework.html">https://www.naf-r.jp/english/esg/concept/disclosure-framework.html</a>
<b>Material Topics</b>				
GRI 103 : Management Approach	103-1	Explanation of the material topic and its Boundary	Materiality	<a href="https://www.naf-r.jp/english/esg/concept/materiality.html">https://www.naf-r.jp/english/esg/concept/materiality.html</a>
	103-2	The management approach and its components	SUSTAINABILITY MANAGEMENT	<a href="https://www.naf-r.jp/english/esg/concept/sustainability-management.html">https://www.naf-r.jp/english/esg/concept/sustainability-management.html</a>
	103-3	Evaluation of the management approach	INTERNATIONAL INITIATIVES AND EXTERNAL CERTIFICATIONS	<a href="https://www.naf-r.jp/english/esg/concept/initiatives-certifications.html">https://www.naf-r.jp/english/esg/concept/initiatives-certifications.html</a>
<b>Promote Energy Efficiency and CO2 Emissions Reduction (Act against Climate Change)</b>				
GRI 201 : Economic Performance	201-2	Financial implications and other risks and opportunities due to climate change	ADDRESSING CLIMATE CHANGE	<a href="https://www.naf-r.jp/english/esg/environmental/climate-change.html">https://www.naf-r.jp/english/esg/environmental/climate-change.html</a>
	302-1	Energy consumption within the organization	Environmental Performance	<a href="https://www.naf-r.jp/english/esg/environmental/performance.html">https://www.naf-r.jp/english/esg/environmental/performance.html</a>
GRI 302 : Energy	302-3	Energy intensity	Environmental Performance	<a href="https://www.naf-r.jp/english/esg/environmental/performance.html">https://www.naf-r.jp/english/esg/environmental/performance.html</a>
	302-4	Reduction of energy consumption	Environmental Performance	<a href="https://www.naf-r.jp/english/esg/environmental/performance.html">https://www.naf-r.jp/english/esg/environmental/performance.html</a>
	305-1	Direct (Scope 1) GHG emissions	Environmental Performance (No data by "Scope")	<a href="https://www.naf-r.jp/english/esg/environmental/performance.html">https://www.naf-r.jp/english/esg/environmental/performance.html</a>
GRI 305 : Emissions	305-2	Energy indirect (Scope 2) GHG emissions	Environmental Performance (No data by "Scope")	<a href="https://www.naf-r.jp/english/esg/environmental/performance.html">https://www.naf-r.jp/english/esg/environmental/performance.html</a>
	305-4	GHG emissions intensity	Environmental Performance	<a href="https://www.naf-r.jp/english/esg/environmental/performance.html">https://www.naf-r.jp/english/esg/environmental/performance.html</a>
	305-5	Reduction of GHG emissions	Environmental Performance	<a href="https://www.naf-r.jp/english/esg/environmental/performance.html">https://www.naf-r.jp/english/esg/environmental/performance.html</a>
<b>Acquire External Certification and Assessment on Sustainability</b>				
G4 : SECTOR DISCLOSURES (CONSTRUCTION AND REAL ESTATE)	CRE8	TYPE AND NUMBER OF SUSTAINABILITY CERTIFICATION, RATING AND LABELING SCHEMES FOR NEW CONSTRUCTION, MANAGEMENT, OCCUPATION AND REDEVELOPMENT	Green Building Certification	<a href="https://www.naf-r.jp/english/esg/environmental/performance.html">https://www.naf-r.jp/english/esg/environmental/performance.html</a>

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GRI Standard	GRI Standard Number	Disclosure title	NAF Disclosure	URL
<b>Develop Human Capital and Raise Sustainability Awareness among our Employees</b>				
GRI 401 : Employment	401-1	New employee hires and employee turnover	HUMAN RESOURCE DEVELOPMENT	<a href="https://www.naf-r.jp/english/esg/social/human-resource.html">https://www.naf-r.jp/english/esg/social/human-resource.html</a>
	401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees	HUMAN RESOURCE DEVELOPMENT	<a href="https://www.naf-r.jp/english/esg/social/human-resource.html">https://www.naf-r.jp/english/esg/social/human-resource.html</a>
	401-3	Parental leave	HUMAN RESOURCE DEVELOPMENT	<a href="https://www.naf-r.jp/english/esg/social/human-resource.html">https://www.naf-r.jp/english/esg/social/human-resource.html</a>
GRI 403: Occupational Health and Safety	403-6	Occupational health and safety management system	EMPLOYEE HEALTH AND SAFETY	<a href="https://www.naf-r.jp/english/esg/social/health-safety.html">https://www.naf-r.jp/english/esg/social/health-safety.html</a>
	404-1	Average hours of training per year per employee	HUMAN RESOURCE DEVELOPMENT	<a href="https://www.naf-r.jp/english/esg/social/human-resource.html">https://www.naf-r.jp/english/esg/social/human-resource.html</a>
GRI 404 : Training and Education	404-2	Programs for upgrading employee skills and transition assistance programs	HUMAN RESOURCE DEVELOPMENT	<a href="https://www.naf-r.jp/english/esg/social/human-resource.html">https://www.naf-r.jp/english/esg/social/human-resource.html</a>
	404-3	Percentage of employees receiving regular performance and career development reviews	Percentage of employees receiving regular performance and career development reviews is 100%.	
<b>Enhance Tenant Satisfaction, Safety and Comfort</b>				
GRI 416 : Customer Health and Safety G4 : SECTOR DISCLOSURES (CONSTRUCTION AND REAL ESTATE)	416-1	Assessment of the health and safety impacts of product and service categories	Tenant Satisfaction Surveys	<a href="https://www.naf-r.jp/english/esg/social/communities.html">https://www.naf-r.jp/english/esg/social/communities.html</a>
	PR5	RESULTS OF SURVEYS MEASURING CUSTOMER SATISFACTION	Tenant Satisfaction Surveys	<a href="https://www.naf-r.jp/english/esg/social/communities.html">https://www.naf-r.jp/english/esg/social/communities.html</a>
<b>Build Partnership with Property Companies and Operators</b>				
GRI 308 : Supplier Environmental Assessment	308-1	New suppliers that were screened using environmental criteria	There were no new suppliers in the reporting period.	
	308-2	Negative environmental impacts in the supply chain and actions taken	Initiatives for Environmental Consideration in Supply Chain	<a href="https://www.naf-r.jp/english/esg/environmental/issues.html">https://www.naf-r.jp/english/esg/environmental/issues.html</a>
GRI 414 : Supplier Social Assessment	414-1	New suppliers that were screened using social criteria	There were no new suppliers in the reporting period.	
	414-2	Negative social impacts in the supply chain and actions taken	Supply Chain Initiatives	<a href="https://www.naf-r.jp/english/esg/social/communities.html">https://www.naf-r.jp/english/esg/social/communities.html</a>
<b>Contribute to Community Development</b>				
GRI 413 : Local Communities	413-1	Operations with local community engagement, impact assessments, and development programs	Initiatives for Local Community	<a href="https://www.naf-r.jp/english/esg/social/communities.html">https://www.naf-r.jp/english/esg/social/communities.html</a>
<b>Ensure Fairness and Transparency of Corporate Governance</b>				
Not covered by an existing GRI Specific Standard	Original Indicator	Code of conduct on compliance and its implement to the operation Chief Compliance Officer (CCO) assigned to be responsible for internal audit Implementing standard procedure in transaction with our stakeholders to prevent a conflict of interest Regular internal audit	COMPLIANCE STRUCTURE  RISK MANAGEMENT SYSTEM	<a href="https://www.naf-r.jp/english/esg/governance/compliance-system.html">https://www.naf-r.jp/english/esg/governance/compliance-system.html</a>  <a href="https://www.naf-r.jp/english/esg/governance/risk-management.html">https://www.naf-r.jp/english/esg/governance/risk-management.html</a>